



**CHEMCON**  
Speciality Chemicals Limited



Reg. No. : GUJ/Q-1665/C2

January 13, 2021

CIN : U24231GJ1988PLC011652

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 023

Listing & Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051

Stock Code: **543233**

Stock Symbol: **CHEMCON**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Kamalkumar Rajendra Aggarwal, Shubharangana Goyal and Navdeep Naresh Goyal, the Promoters of Chemcon Speciality Chemicals Limited ("Company") and certain members of the Promoter Group of the Company, namely, Naresh Vijaykumar Goyal and Minal Kamal Aggarwal (OSL PG), have filed a settlement application dated March 10, 2019 with SEBI ("Settlement Application") in relation to their inadvertent failure to make certain disclosures required under Regulation 29 of the Takeover Regulations and Regulation 7 of the SEBI Insider Trading Regulations in relation to their holdings in Overseas Synthetics Limited ("OSL"), a company listed on BSE Limited.

The above information was disclosed by the Company in its Prospectus dated 24<sup>th</sup> September, 2020.

Now, the Promoters have informed the Company that through email dated 13 January 2021, SEBI has informed that High Powered Advisory Committee ("HPAC") have recommended that the matter may be settled upon payment of ₹78,08,125/- (Rupees Seventy-Eight Lakh Eight Thousand One Hundred and Twenty Five only), towards the settlement charges and SEBI has in principle agreed to accept the terms of the settlement recommended by the HPAC. Accordingly, SEBI have advised OSL PG to comply with the non-monetary terms, if any, and pay ₹78,08,125/- (Rupees Seventy-Eight Lakh Eight Thousand One Hundred and Twenty Fiveonly) to SEBI.

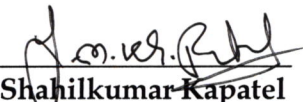
The Company was not a party to the Settlement Application and therefore, there are no financial implications for it in this case on the Company.

You are requested to take this information on record.

Thanking you,

Yours faithfully,

**For Chemcon Speciality Chemicals Limited**

  
Shahilkumar Kapatel

Company Secretary & Compliance Officer  
Membership No.: A52211



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Website: [www.cscpl.com](http://www.cscpl.com)