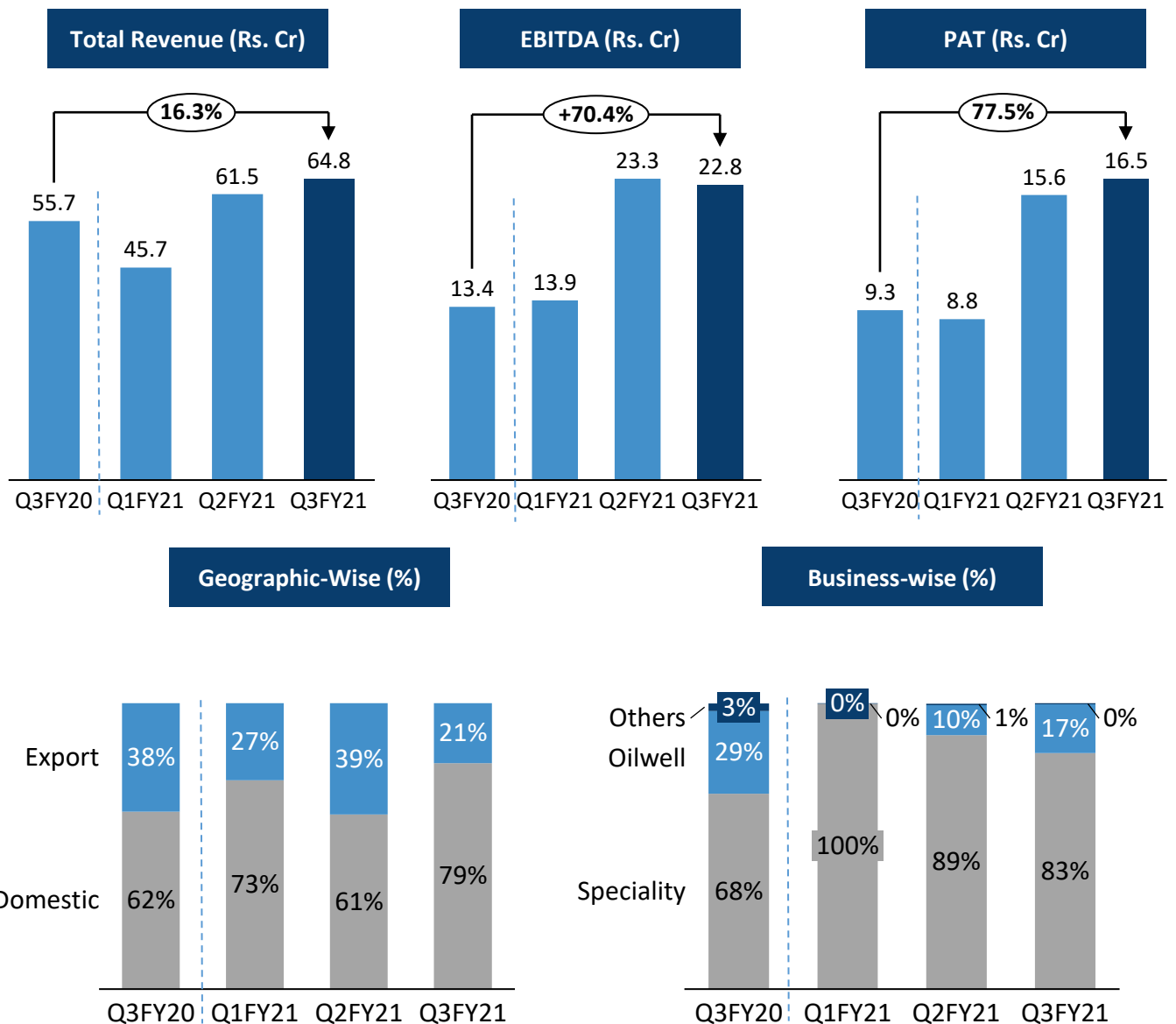


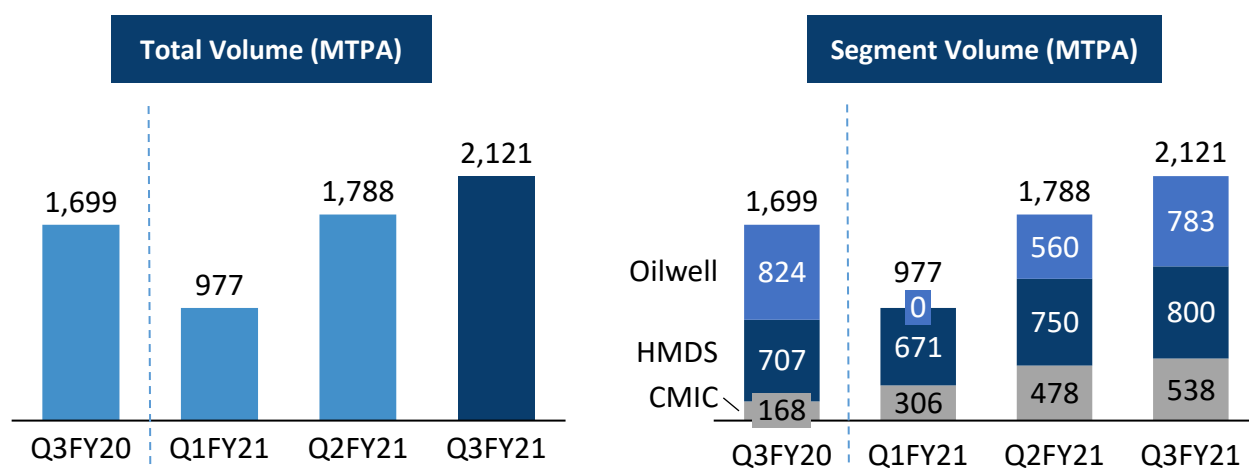
Q3FY21 Financial Highlights

- Revenue Stood at Rs 64.8 Cr, growth of 16.3% on YoY basis
- EBITDA at Rs 22.8 Cr, growth of 70.4% on YoY basis
- PAT at Rs 16.5 Cr, growth of 77.5% on YoY basis

Vadodara, February 14th, 2021: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its un-audited financial results for the quarter and nine months ended on December 31st, 2020.

Financial and Operational Highlights





Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, “Both Pharma chemicals and Oilwell completion chemicals businesses has reported a decent performance during this quarter. There was an overall revenue growth of 16% in the topline and 25% volume growth on YoY basis. There has been meaningful demand in pharma industry which has elevated our CMIC & HMDS chemicals business.

Our oilwell completion chemical segment has recovered during the quarter on back of rebound in oil & gas industry expansion activities which has partially negated our muted performance in H1FY21. We faced shortage of bromine which is one of our key raw material for manufacturing bromide and therefore had lower than anticipated production. Although, the business environment is improving and evolving at the same time. We look forward for the improving demand of range of bromides in the end-market.

Total capital expenditure incurred for the 9MFY21 has been Rs 25 Cr of which Rs 21 Cr has been done through internal accrual and balance from IPO proceeds. From IPO proceeds, Rs 4.3 Cr has been utilized for expansion of manufacturing facilities whereas Rs 40 cr has been incurred for working capital requirement.

Our new chemical business 4CBC has been successfully commercialised and has started contributing to our topline. Our endeavor is to shift to more value-added solutions which will help to sustain our business and create new leap of growth. We foresee business momentum to continue on the back of our recent capacity expansion, new commercial products, robust demand in pharma chemicals and economic recovery in Oilwell completion chemicals.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 7 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presences are spread in USA, Germany, Italy, S. Korea, China, Japan, UAE, Serbia, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



Chemcon Speciality Chemicals Ltd.

CIN - U24231GJ1988PLC011652

Mr. Rajesh Gandhi – CFO,

Email ID: rajesh@cscpl.com

www.cscpl.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shrikant Sangani

shrikant.sangani@sgapl.net

+91 79774 15681

www.sgapl.net