

Annexure I to Directors' Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to section 135 of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014]

(i) A brief outline of the company's CSR Policy

Chemcon Speciality Chemicals Limited (the "Company") is well aware of its corporate and social responsibility and recognises that good corporate governance and corporate social responsibility leads to growing the trust of all stakeholders. The Corporate Social Responsibility Policy (the "CSR Policy") shall apply to all CSR activities undertaken or sponsored by the Company. The policy underlines the guiding principles and mechanisms for undertaking various CSR activities/ programs by the Company in accordance with Section 135 and Schedule VII of the Companies Act, 2013 (the "Act") read with rules made thereunder.

(ii) The Composition of the CSR Committee:

The CSR Committee comprises of following members:

Sr. No.	Name of Member	Designation	Nature of Directorship
1	Navdeep Naresh Goyal	Chairman	Deputy Managing Director
2	Bharat Chunilal Shah	Member	Independent Director
3	Devendra Raj Kumar Mangla	Member	Independent Director

(iii) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

<https://www.cscpl.com>

(iv) Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable for the year under review.

Grocery Distribution by our Company's Employee During Lockdown



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- (v) Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

(₹ in Lacs)

No	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
Nil			

- (vi) Average net profit of the company as per section 135(5): ₹ 5,516.64 Lacs

- (vii) CSR obligation:

(₹ in Lacs)

Sr. No	Particulars	Amount
1.	Two percent of average net profit of the Company as per Section 135(5)	110.33
2.	Surplus arising out of the CSR projects or programs or activities of the previous financial years	0.00
3.	Amount required to be set-off for the financial year, if any	0.00
4.	Total CSR obligation for the financial year (1+2-3)	110.33

- (viii) a. Details of CSR spent or unspent during the financial year :

(₹ in Lacs)

Total amount spent for the financial year	Amount unspent				
	Total amount transferred to the Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per the second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
17.12	-	-	-	-	-

In accordance with the provisions of Section 135 (5) of Companies Act, 2013, the Company is liable to transfer ₹ 93.22 Lacs unspent amount to a fund specified in Schedule VII, within a period of six months of the expiry of the financial year. Accordingly, the Company shall transfer the said amount on or before 30th September 2021. The board of directors of the Company have decided to transfer the unspent amount to fund specified in Schedule VII as recommended by CSR Committee.

- b. Details of CSR amount spent against ongoing projects for the financial year.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
Nil												

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c. Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No	CSR project or activity identified	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No).	Location of the Project		Amount spent for the project (₹ in Lacs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR Registration number
1	Distribution of Ration Kits	Eradicating hunger	Yes	Gujarat	Vadodara	1.20	YES	-	-
2	Development of infrastructure in villages	Rural development	Yes	Gujarat	Vadodara	1.00	YES	-	-
3	Assistance to underprivileged community	Livelihood enhancement	Yes	Gujarat	Vadodara	0.70	YES	-	-
4	Employment enhancing - providing vocational skills	Skill Development	Yes	Gujarat	Vadodara	3.00	YES	-	-
5	Employment enhancing - providing vocational skills	Skill Development	Yes	Gujarat	Vadodara	5.00	YES	-	-
6	Imparting Education	Promoting Education	Yes	Gujarat	Vadodara	5.00	YES	-	-
7	Covid Relief- Providing Beds to hospital	Healthcare	Yes	Gujarat	Vadodara	1.22	YES	-	-
TOTAL						17.12			

d. Amount spent in Administrative Overheads: NIL

e. Amount spent on Impact Assessment, if applicable: Not Applicable

f. Total amount spent for the Financial Year (b+c+d): ₹ 17.12 Lacs

g. Excess amount for set off, if any

(₹ in Lacs)

Sr. No	Particulars	Amount
i	Two percent of average net profit of the company as per section 135(5)	Nil
ii	Total amount spent for the Financial Year	
iii	Excess amount spent for the financial year [(ii)-(i)]	
iv	Surplus arising out of the CSR projects or programme's or activities of the previous financial years, if any	
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	

(ix) a. Details of the unspent CSR amount for the preceding three financial years:

Sr. No	Preceding financial year	Amount transferred to the Unspent CSR Account under Section 135 (6)	Amount spent in the reporting financial year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of Transfer	
Nil							

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b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

No	Project ID	Name of Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting financial year	Cumulative amount spent at the end of reporting financial year	Status of the project - completed ongoing
NIL								

(x) Details relating to the creation or acquisition of capital asset through CSR spent in the financial year:

Sr. No.	Particulars	Name of Asset
1.	Date of creation or acquisition of the capital asset(s)	-
2.	Amount of CSR spent for creation or acquisition of the capital asset	-
3.	Details of the entity or public authority or beneficiary under whose name such capital asset(s) is are registered, their address, etc	-
4.	details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	-

(xi) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

For the financial year 2020-21, the company is in the process of exploring and finalising the key area(s) where it can undertake expenditure/contribution toward Corporate Social Responsibility and hence the company was unable to spend the requisite amount towards the corporate social responsibility activities during the financial year 2020-21.

For and on behalf of the Board
Chemcon Speciality Chemicals Limited

Place: Vadodara
 Date: August 09, 2021

Kamalkumar Rajendra Aggarwal
 Chairman & Managing Director
 DIN: 00139199

Navdeep Naresh Goyal
 Chairman CSR Committee
 DIN: 02604876