

Annexure I to Director's Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to section 135 of the Companies Act, 2013 read with Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the company's CSR Policy:

Chemcon Speciality Chemicals Limited (the "Company") is well aware of its corporate social responsibility and it leads to growing the trust of all stakeholders. The Corporate Social Responsibility Policy (the "CSR Policy") shall apply to all CSR activities undertaken or sponsored by the Company. The policy underlines the guiding principles and mechanisms for undertaking various CSR activities/programs by the Company in accordance with Section 135 and Schedule VII of the Companies Act, 2013 (the "Act") read with rules made thereunder.

2. Composition of CSR Committee:

The CSR Committee comprises of following members:

Sl. No.	Name of Director	Nature of Directorship	Meetings of CSR Committee during the year	
			No. of meetings held	No. of meetings attended
1.	Navdeep Naresh Goyal	Deputy Managing Director	3	3
2.	Bharat Chunilal Shah	Independent Director	3	0
3.	Devendra Rajkumar Mangla (up to 17/02/2022)	Independent Director	3	3

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed: <https://www.cscpl.com>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable for the year under review.

5. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

(INR in Lacs)

Sl. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set-off for the financial year, if any
NIL			

6. Average net profit of the company as per section 135(5): INR 6,672.89 Lacs

7. CSR obligation:

(INR in Lacs)

Sl. No.	Particulars	Amount
a.	Two percent of average net profit of the Company as per Section 135(5)	133.46
b.	Surplus arising out of the CSR projects or programs or activities of the previous financial years	0.00
c.	Amount required to be set-off for the financial year, if any	0.00
d.	Total CSR obligation for the financial year (a+b-c)	133.46

8. a. Details of CSR spent or unspent during the financial year:

(INR in Lacs)

Total amount spent for the financial year	Amount unspent				
	Total amount transferred to the Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per the second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
113.59	24.39	27/04/2022	-	-	-

b. Details of CSR amount spent against ongoing projects for the financial year:

(INR in Lacs)

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District						Name	CSR No.
1.	Providing High-End Digital Mammography Machine (Model: Venus DRV) to S.S.G. Hospital, Vadodara	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	1 Year	48.78	24.39	24.39	Yes	-	-
Total						-	48.78	24.39	24.39	-	-	-

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(INR in Lacs)

Sl. No.	Name of the Project/ Programme	Item from the list of activities in Schedule VII to the Act	Local area (Yes /No)	Location of the Project		Amount spent for the project	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR No.
1	Setting up homes for differently abled women	Promoting Gender Equality, Empowering Women, Setting Up Homes And Hostels For Women And Orphans	Yes	Gujarat	Vadodara	11.00	No	Muni Seva Ashram	CSR00004688
2	COVID-19 : Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	0.28	Yes	-	-
3	COVID-19 : Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	29.50	Yes	-	-
4	COVID-19 : Distribution of Bipap Masks	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	0.33	Yes	-	-
5	COVID-19 : Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	0.97	Yes	-	-
6	COVID-19: Distribution of Enoxaparin Sodium Injection	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	3.41	Yes	-	-
7	Providing food to migrant labourers, poor people etc.	Eradicating Hunger, Poverty And Malnutrition	Yes	Gujarat	Vadodara	2.00	No	International Society for Krishna Consciousness	CSR00005241
8	Education : Systemic Reforms	Promoting Education	Yes	Gujarat	Vadodara	5.00	No	Mahavir Foundation Trust	CSR00002591
9	COVID-19 : Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	0.09	Yes	-	-
10	Rural livelihood programs	Rural Development / Community Development	Yes	Gujarat	Vadodara	0.40	Yes	-	-
11	Supporting School	Promoting Education	Yes	Gujarat	Vadodara	0.38	Yes	-	-
12	COVID-19 Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	5.90	Yes	-	-
13	Rural livelihood programs	Rural Development / Community Development	Yes	Gujarat	Vadodara	0.75	Yes	-	-
14	Rural livelihood programs	Rural Development / Community Development	No	Gujarat	Narmada	5.00	No	Shri Jan Jatan Sarvangi Vikas Charitable Trust	CSR00007353
15	Rural livelihood programs	Rural Development / Community Development	No	Gujarat	Panchmahal	5.00	No	Shumangalam Foundation	CSR00020899

Sl. No.	Name of the Project/ Programme	Item from the list of activities in Schedule VII to the Act	Local area (Yes /No)	Location of the Project		Amount spent for the project	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District			Name	CSR No.
16	Rural livelihood programs	Rural Development / Community Development	No	Gujarat	Dahod	5.00	No	Shri Maruti Gramya Vikas Trust	CSR00021458
17	Rural livelihood programs	Rural Development / Community Development	Yes	Gujarat	Vadodara	5.00	No	Bhasha Research and Publication Centre	CSR00006659
18	Medical Infrastructure	Promoting Health Care Including Preventive Health Care	Yes	Gujarat	Vadodara	4.93	Yes	-	-
19	Renovation work at Police Station, Manjusar	Rural Development / Community Development	Yes	Gujarat	Vadodara	2.30	Yes	-	-
20	Renovation work at Police Station, Manjusar	Rural Development / Community Development	Yes	Gujarat	Vadodara	1.62	Yes	-	-
21	Renovation work at Police Station, Manjusar	Rural Development / Community Development	Yes	Gujarat	Vadodara	0.34	Yes	-	-
Total						89.20			

d. Amount spent in Administrative Overheads: NIL**e. Amount spent on Impact Assessment, if applicable: Not Applicable****f. Total amount spent for the Financial Year (b+c+d): INR 137.98 Lacs****e. Excess amount for set off, if any**

(INR in Lacs)

SI No.	Particulars	Amount
i.	Two percent of average net profit of the company as per section 135(5)	133.46
ii.	Total amount spent for the Financial Year	137.98
iii.	Excess amount spent for the financial year [(ii)-(i)]	4.52
iv.	Surplus arising out of the CSR projects or programme's or activities of the previous financial years, if any	-
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	4.52

9. a. Details of the unspent CSR amount for the preceding three financial years:

(INR in Lacs)

Sl. No.	Preceding financial year	Amount transferred to the Unspent CSR Account under Section 135(6)	Amount spent in the reporting financial year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of Transfer	
NIL							

b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl No.	Project ID	Name of Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting financial year	Cumulative amount spent at the end of reporting financial year	Status of the project - completed/ ongoing
NIL								

10. Details relating to the creation or acquisition of capital asset through CSR spent in the financial year:

Sl. No.	Particulars	Name of Asset
1.	Date of creation or acquisition of the capital asset(s)	-
2.	Amount of CSR spent for creation or acquisition of the capital asset	-
3.	Details of the entity or public authority or beneficiary under whose name such capital asset(s) is are registered, their address, etc	-
4.	Details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	-

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

As at the end of financial year 2021-22, the amount of INR 24.39 Lacs remained unspent pursuant to an ongoing project. This amount is transferred by the Company on April 27, 2022, to a special account opened by the Company with HDFC Bank Limited called the Unspent Corporate Social Responsibility Account. Further, the amount transferred to unspent CSR Account was completely spent towards the ongoing project and the said project stands completed.

For and on behalf of the Board

Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal

Chairman & Managing Director

DIN: 00139199

Navdeep Naresh Goyal

Chairman CSR Committee

DIN: 02604876

Place: Vadodara

Date: June 28, 2022