



10th February, 2024

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Stock Code: 543233

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051
Stock Symbol: CHEMCON

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 10th February, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th February, 2024 have, inter alia, approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

We attach herewith a copy of the Unaudited Financial Results along with the Limited Review Report of the Auditors for the quarter and nine months ended December 31, 2023.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

You are requested to take the above information on record.

Thanking you,
Yours faithfully
For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No. A52211

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Chemcon Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Chemcon Speciality Chemicals Limited** ("the Company") for the quarter and nine months ended December 31, 2023, (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 24100434BKBFUA9400

Place: Vadodara

Date: February 10, 2024





CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.
Email : investor.relations@cspl.com | Website : www.cspl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(in ₹ lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-23 (Unaudited)	30-09-23 (Unaudited)	31-12-22 (Unaudited)	31-12-23 (Unaudited)	31-12-22 (Unaudited)	31-03-23 (Audited)
Income						
I Revenue From Operations	5,298.07	7,519.30	7,647.12	20,750.08	22,380.21	30,288.47
II Other Income	334.23	303.24	445.85	984.65	1,042.89	1,331.47
III Total Income	5,632.30	7,822.53	8,092.97	21,734.73	23,423.09	31,619.94
IV Expenses						
Cost of Materials Consumed	4,503.71	6,007.63	4,749.01	16,853.62	13,937.18	18,740.68
Purchases of Stock-in-Trade	-	-	33.33	-	33.33	33.33
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,075.05)	(662.20)	113.46	(2,090.06)	(1,755.23)	(1,199.63)
Employee benefit expenses	416.38	501.95	493.94	1,318.57	1,550.70	2,052.11
Finance costs	104.24	72.56	58.93	244.47	100.02	148.86
Depreciation and amortisation expenses	257.89	259.44	213.61	779.46	611.61	837.14
Other expenses	818.96	839.32	908.35	2,418.42	2,951.06	3,592.31
Total expenses (IV)	5,026.13	7,018.70	6,570.64	19,524.48	17,428.66	24,204.79
V Profit / (Loss) Before Tax (III-IV)	606.17	803.83	1,522.33	2,210.25	5,994.43	7,415.14
VI Tax Expense	161.82	210.04	386.47	581.27	1,530.43	1,904.14
Current Tax						
- Current tax	152.12	199.18	359.94	539.16	1,483.67	1,743.45
- Taxes for earlier years	-	-	0.05	0.01	0.05	5.53
Deferred Tax (Credit)/Charge	9.70	10.86	26.48	42.10	46.71	155.15
VII Net Profit / (Loss) for the Year (V-VI)	444.35	593.79	1,135.86	1,628.98	4,464.00	5,511.01
VIII Other Comprehensive Income	(4.88)	(2.75)	(5.67)	(14.65)	(17.02)	(28.08)
a) (i) Items that will not be reclassified to profit / loss	(6.53)	(3.67)	(7.58)	(19.58)	(22.75)	(37.53)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.64	0.92	1.91	4.93	5.73	9.45
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	439.47	591.04	1,130.19	1,614.32	4,446.97	5,482.92
X Earning Per equity Share (FV Rs 10/- Per share) Basic & Diluted (In Rs.)*	1.21	1.62	3.10	4.45	12.19	15.04
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	-	-	42,072.84

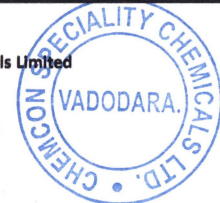
* EPS as presented above is not annualised except for the year ended March 31, 2023.

Place : Vadodara
Date : February 10, 2024



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamal Kumar Rajendra Aggarwal
Kamal Kumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199





CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

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Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on February 10, 2024 and have been subject to a limited review by the statutory auditors of the Company.
- 3 The Company is in the business of manufacturing of Specialty Chemicals. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 The figures for the corresponding previous periods have been regrouped wherever considered necessary to conform to the figures represented in the current period.
- 5 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA
Date : February 10, 2024



By order of the Board
For Chemcon Speciality Chemicals Limited


Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199

