

**Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Chemcon Speciality Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Chemcon Speciality Chemicals Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP  
Chartered Accountants  
Firm's Registration No. 106237W/W100829

  
Chhaya M Dave  
Partner

Membership No. 100434  
UDIN: 24100434BKBFWG1585  
Place: Vadodara  
Date: August 03, 2024





## CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.  
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024

(In ₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-24 (Unaudited)	31-03-24 (Audited)	30-06-23 (Unaudited)	31-03-24 (Audited)
<b>Income</b>				
I Revenue From Operations	4,552.14	5,959.13	7,932.71	26,709.21
II Other Income	376.46	333.80	358.71	1,318.45
III <b>Total Income</b>	<b>4,928.60</b>	<b>6,292.93</b>	<b>8,291.43</b>	<b>28,027.66</b>
<b>IV Expenses</b>				
Cost of Materials Consumed	2,575.04	3,561.63	6,342.28	20,415.25
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	37.40	565.00	(352.81)	(1,525.07)
Employee benefit expenses	471.11	479.52	400.24	1,798.10
Finance costs	98.51	105.24	67.68	349.72
Depreciation and amortisation expenses	252.69	251.49	262.12	1,030.94
Other expenses	757.25	914.53	771.67	3,332.96
<b>Total expenses (IV)</b>	<b>4,192.00</b>	<b>5,877.42</b>	<b>7,491.18</b>	<b>25,401.90</b>
<b>PROFIT / (LOSS) BEFORE TAX (III-IV)</b>				
V <b>Profit / (Loss) Before Tax (III-IV)</b>	<b>736.60</b>	<b>415.51</b>	<b>800.25</b>	<b>2,625.76</b>
VI <b>Tax Expense</b>	<b>199.72</b>	<b>125.19</b>	<b>209.41</b>	<b>706.46</b>
Current Tax				
- Current tax	190.10	75.17	187.87	614.33
- Taxes for earlier years	7.65	(39.30)	0.01	(39.29)
Deferred Tax (Credit)/Charge	1.97	89.32	21.54	131.42
VII <b>Net Profit / (Loss) for the Year (V-VI)</b>	<b>536.88</b>	<b>290.32</b>	<b>590.83</b>	<b>1,919.30</b>
VIII <b>Other Comprehensive Income</b>	<b>(3.59)</b>	<b>0.29</b>	<b>(7.02)</b>	<b>(14.36)</b>
a) (i) Items that will not be reclassified to profit / loss	(4.80)	0.39	(9.38)	(19.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.21	(0.10)	2.36	4.83
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>533.29</b>	<b>290.61</b>	<b>583.81</b>	<b>1,904.94</b>
X <b>Earning Per equity Share : ( Face Value of Rs 10/- each) (For the period not annualised)</b>				
Basic (In ₹)	1.47	0.79	1.61	5.24
Diluted (In ₹)	1.47	0.79	1.61	5.24
XI <b>Equity Share Capital</b>	<b>3,663.07</b>	<b>3,663.07</b>	<b>3,663.07</b>	<b>3,663.07</b>
XII <b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,072.84</b>

Place : Vadodara  
Date : 3<sup>rd</sup> August , 2024



By order of the Board  
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal  
Chairman & Managing Director  
DIN: 00139199





## CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.  
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

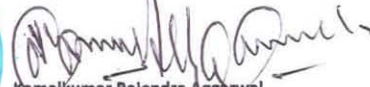
### Notes :

- 1 These Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on 3<sup>rd</sup> August, 2024 and have been subject to a limited review by the statutory auditors of the Company.
- 3 The Company is in the business of manufacturing of Specialty Chemicals. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- 5 Figures for the quarter ended 31st March, 2024 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures up to third quarter of the relevant financial year.
- 6 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA  
Date : 3rd August, 2024



By order of the Board  
For Chemcon Speciality Chemicals Limited

  
Kamal Kumar Rajendra Aggarwal  
Chairman & Managing Director  
DIN: 00139199