



**CHEMCON**  
Speciality Chemicals Limited



CIN : L24231GJ1988PLC011652

27<sup>th</sup> May 2023

To,  
**BSE Limited**  
Listing Compliance & Legal Regulatory  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051

Stock Code: 543233

Stock Symbol: CHEMCON

Dear Sir/Madam,

**Sub: Press Release - Audited financial results for the quarter and year ended March 31<sup>st</sup> 2023.**

Please find enclosed a copy of the press release with regards to the Audited financial results of the Company for the quarter and year ended March 31<sup>st</sup> 2023.

A copy of the same will also be uploaded on the company's website [www.cscpl.com](http://www.cscpl.com).

This is for your information and records.

Thanking you,  
Yours faithfully,

**For Chemcon Speciality Chemicals Limited**

SHAHILKUMAR  
MAHESHBHAI  
KAPATEL

Digitally signed by  
SHAHILKUMAR  
MAHESHBHAI KAPATEL  
Date: 2023.05.27 19:26:13  
+05'30'

**Shahilkumar Kapatel**

Company Secretary & Compliance Officer  
Membership No.: A52211

**Corporate Office** : 9<sup>th</sup> Floor, Onyx Business Center, Akshar Chowk, Old Padra Road, Vadodara - 390 020. INDIA Tel.: +91 265 2981195/  
2983754, Fax: +91 265 2983754 Email : [info@cscpl.com](mailto:info@cscpl.com)

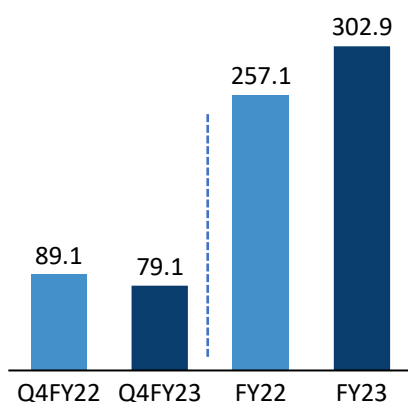
**Regd. Office** : Block No. 355-357, Manjusar - Kunpad Road, Village: Manjusar, Taluka: Savli, Dist.: Vadodara - 391 775. INDIA  
Tel.: +91 2667 264104

Website: [www.cscpl.com](http://www.cscpl.com)

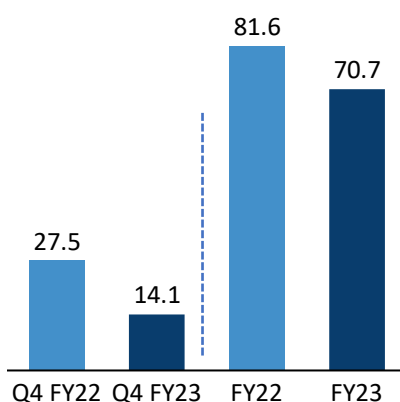
**Vadodara, May 27<sup>th</sup>, 2023:** Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its audited financial results for the quarter and full year ended on March 31<sup>st</sup> 2023.

## Financial and Operational Highlights

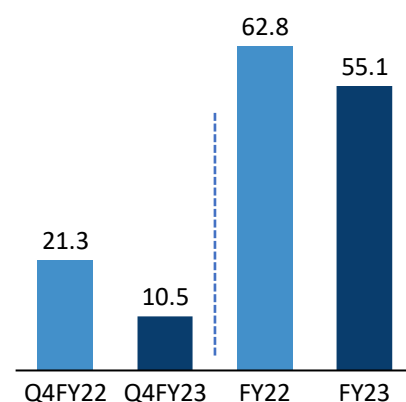
**Total Revenue (Rs. Cr)**



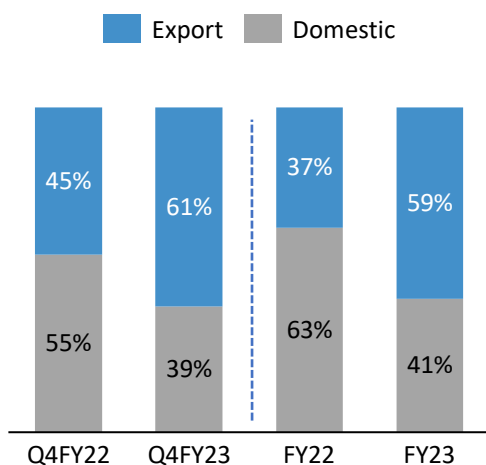
**EBITDA (Rs. Cr)**



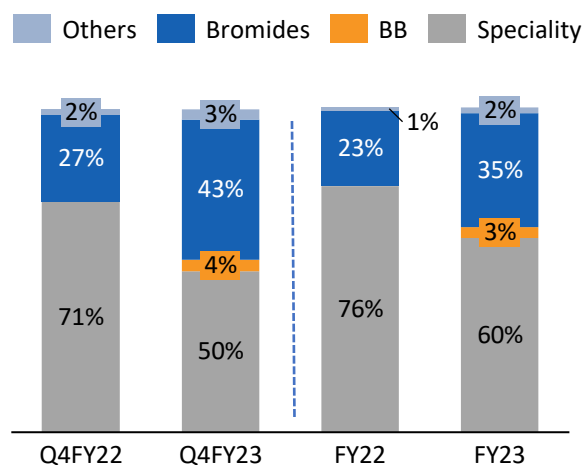
**PAT (Rs. Cr)**

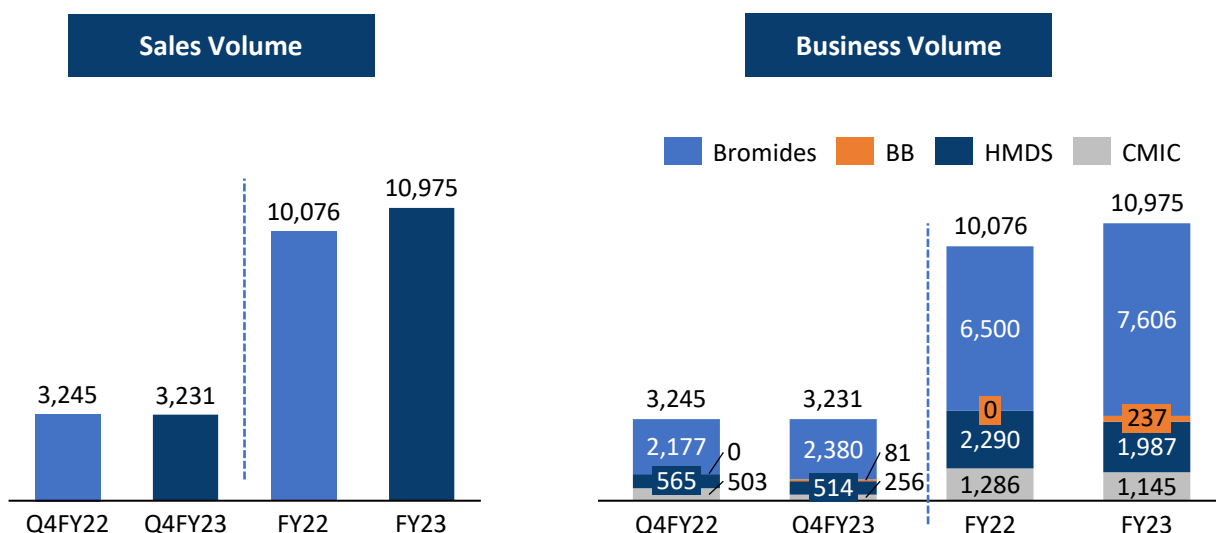


**Geographic-Wise (%)**



**Business-wise (%)**





**Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said,** “We have closed the fiscal year with a total income of Rs. 303 crores, an increase of 18% from the previous year. During the most recent quarter, there were a number of sluggish spots, which were followed reasonable demand in March. The general downturn in the end-user market have somewhat dampened the sentiments. The demand for our two key products, HMDS and CMIC, has been low over the past few quarters. The sluggish demand has exerted some pressure on average realization. We expect the demand for these products to revive in H2FY24.

We have reported a significant increase in bromides business, which was driven by a significant increase in sales volume. However, an uncertain price movement in bromine has moderated the overall growth. Bromobenzene receiving good enquiries from global agrochemical players but unable to capitalize on it due to sharp decline in bromine prices. We expect this new product to flourish once the business environment is normalized. On the other hand, we have sent a few samples of Guanine to consumers and expect to receive a healthy inquiry in the coming quarters. Due to the dismal outlook of end-user industries, we will commercialize of our P10 unit by end of FY24. Over the years, we have invested heavily on strengthening the foundation which shall pave the path for growth in the coming years”

## About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 9 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presence is spread across USA, Germany, Italy, S. Korea, China, Japan, UAE, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

### Company :

### Investor Relations Advisors :



#### Chemcon Speciality Chemicals Ltd.

CIN - L24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

Email ID: [rajesh@cscpl.com](mailto:rajesh@cscpl.com)

[www.cscpl.com](http://www.cscpl.com)

**SGA** Strategic Growth Advisors

#### Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shrikant Sangani / Ms. Pankti Majithia

[shrikant.sangani@sgapl.net](mailto:shrikant.sangani@sgapl.net) /

[pankti.majithia@sgapl.net](mailto:pankti.majithia@sgapl.net)

+91 9619595686 /+ 91 9619611096

[www.sgapl.net](http://www.sgapl.net)