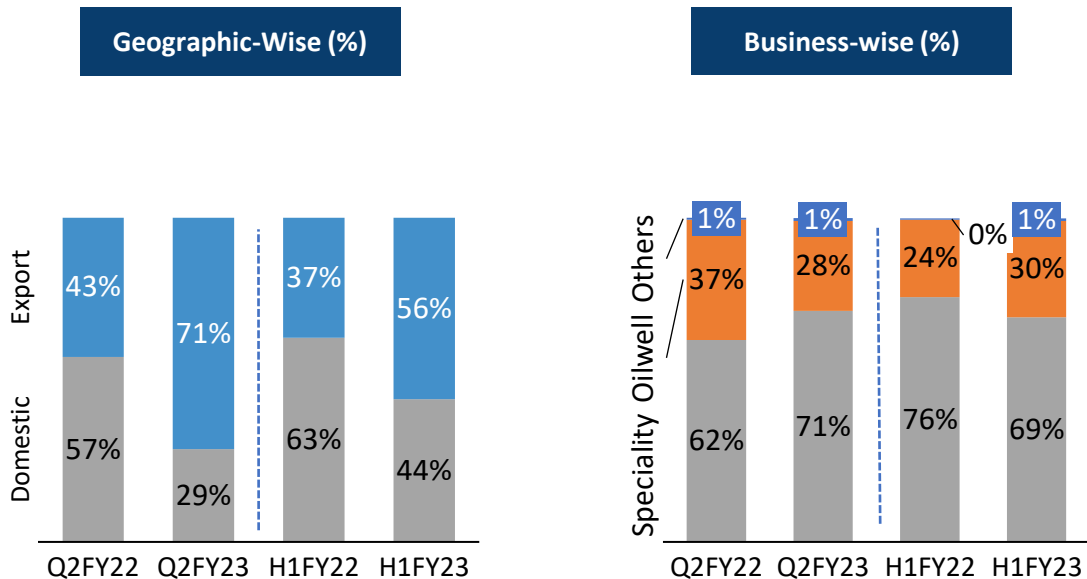
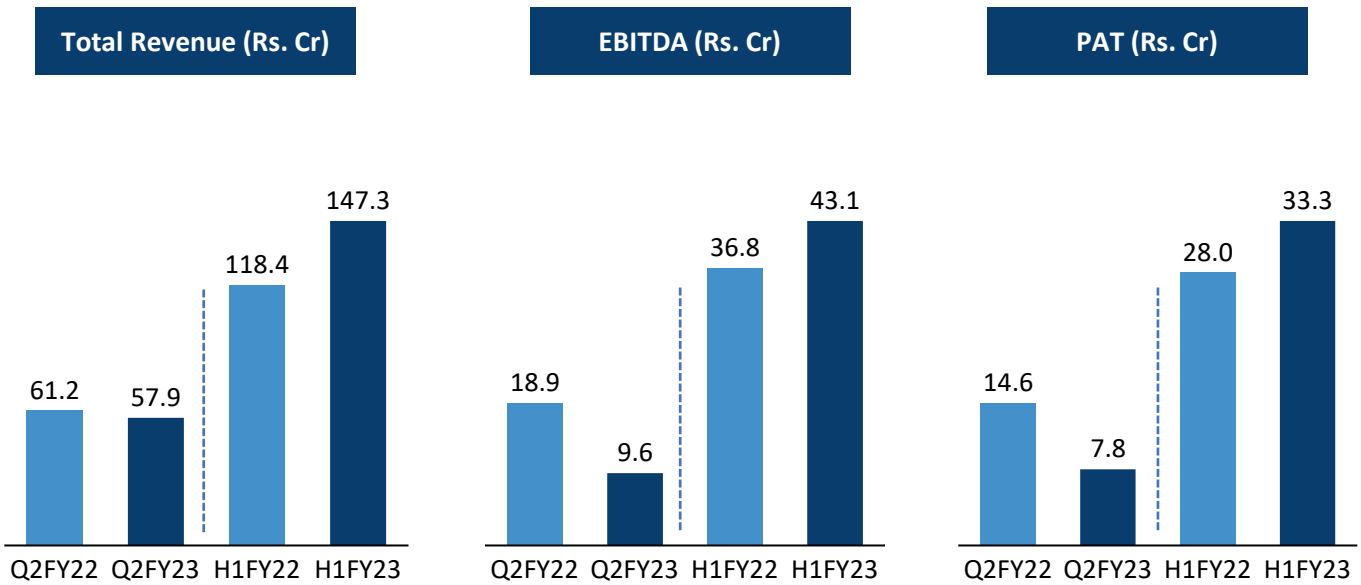
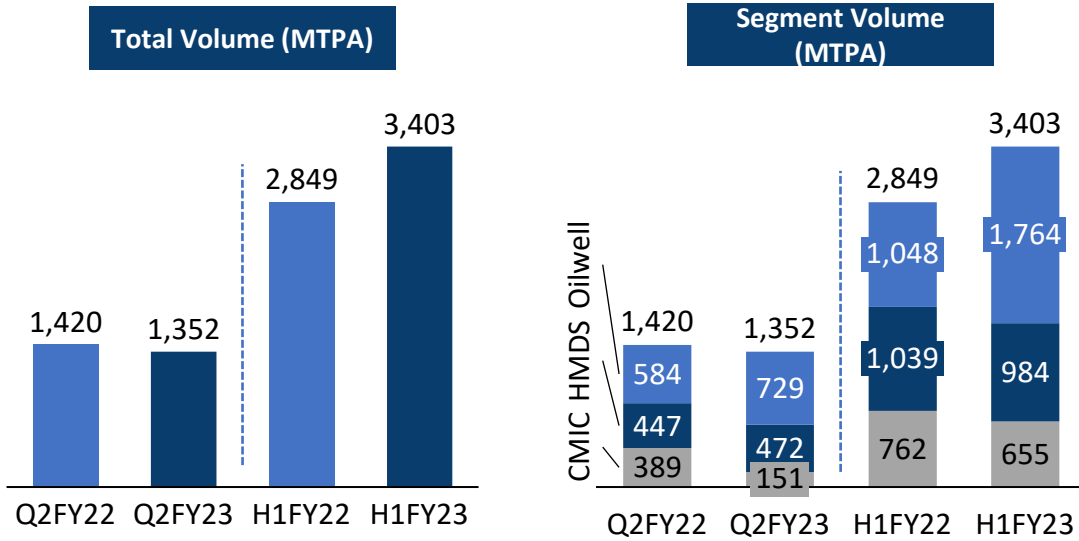


Vadodara, November 12th, 2022: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its un-audited financial results for the quarter and half year ended on September 30th 2022.

Financial and Operational Highlights





Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, “Q2FY23 Business performance has been slow primarily due to lower volume offtake from pharmaceutical manufacturers. Most of our clients are facing challenges due to adverse pricing scenario across formulation & softening of demand. For Q2FY23, we have registered a revenue of Rs 58 crores for the quarter as both HMDS & CMIC has underperformed in the domestic market. On the other hand, robust performance in the export market has partly negated the subdued performance. Also, inorganic bromides have been affected marginally due to inconsistent sourcing of key raw material bromine.

As a part of diversification strategy and business expansion, we have successfully commenced the commercial production of Bromo Benzene at P9 facility which will cater to Agrochemical manufacturers in the global market. With the expansion of Bromo Benzene, we will be adding Organic Bromides in our product basket. We are awaiting necessary approvals from regulatory authorities for another pharma chemical, Guanine at P9 Unit. We will be adding few other chemicals which are imported in India at P10 Unit and expect to commence production by Q1FY24. Recently, we have purchased a land parcel at Gothda, near Vadodara for future leg of expansion and invested in solar power plant for captive purpose which will reduce our power cost.

Over the years, we have invested in the company to improve the product basket and add meaningful capacities. The company is also looking to establish vast presence in export market with diversified product mix. India imports many pharmaceutical chemicals, which offers a plenty of space for a producer like us to become a long-term trustworthy and sustainable domestic partner.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 9 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presence is spread across USA, Germany, Italy, S. Korea, China, Japan, UAE, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



Chemcon Speciality Chemicals Ltd.

CIN - L24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

Email ID: rajesh@cscpl.com

www.cscpl.com

Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

Mr. Shrikant Sangani / Ms. Pankti Majithia

shrikant.sangani@sgapl.net /

pankti.majithia@sgapl.net

+91 9619595686 /+ 91 9619611096

www.sgapl.net