

18th May 2024

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Stock Code: 543233

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051
Stock Symbol: CHEMCON

Dear Sir/Madam,

Subject: Comments made by the Board on the notice for non-compliance with SEBI (LODR) Regulations, 2015 issued by National Stock Exchange of India Limited and BSE Limited

The National Stock Exchange of India Limited and BSE Limited issued a notice to the Company dated 22nd February 2024 for non-compliance with Regulation 17(1) of SEBI (LODR) Regulations, 2015.

The non-compliance identified by the exchanges along with the details of fine imposed by the exchanges for the non-compliance was placed before the Board at their meeting held on 18th May 2024. The Board made below comments at their meeting in this regard:

“The Board at their meeting held on 16th December 2023 have appointed two Independent Directors, Mr. Pankaj Amritlal Shah and Mr. Lalit Ramniklal Mehta and thus, complied with regulation 17(1) of SEBI (LODR) Regulations, 2015. Further, the appointment of Independent Directors was approved by the Shareholders through e-voting through postal ballot on 3rd February 2024. The Company has also paid the fine imposed by the Stock Exchanges. The Board take note that no further action is required in this regard.”

You are requested to take the above information on record.

Thanking you,
Yours faithfully

For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No. A52211