

Commenced Commercial Production of P9 Unit at Manjusar, Gujarat

- **New Product Launched Bromo Benzene**
- **Capacity Addition of ~2,400 MTPA at P9 Unit at Manjusar, Vadodara**
- **Commissioned 2.1 MW Solar Power Plant at Dabhoi, Vadodara**

Vadodara, 28th September 2022:

We are delighted to announce that the company has successfully commenced commercial production at P9 facility at Manjusar, Near Vadodara, Gujarat. The company has added a capacity of 2,400 MTPA of Bromo Benzene at the P9 facility. The company is further evaluating to add a pharma chemical, Guanine, at the same unit.

The company has commissioned nearly 2.1 MW solar power plant at Dabhoi, Vadodara with an investment of ~Rs 10 crores. This solar power plant will be used for captive consumption which will reduce dependency on non-renewable energy.

Commenting on the product addition, Mr. Kamal Aggarwal, Chairman & MD said, *“This is a significant achievement for the company as we have added a new product which will cater to the Agro-Chemical market across the globe. We already have a reasonable presence in Inorganic bromides through calcium Bromides, Zinc Bromides and Sodium Bromides. With the expansion of Bromo Benzene, we will be adding Organic Bromides in our product basket.*

Product innovation has been the cornerstone for the growth of our company and we are evaluating further options to add new product Guanine at the same P9 unit. We are awaiting the necessary approvals from local authority and will intimate the same once we get final approvals.

With our new capacity expansion, we are well positioned to capitalize on future opportunities. We are excited about reaching out to new clients and providing value-add to them. We have always emphasized import substitution as a strategy and will continue to do so.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 9 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presences are spread in USA, Germany, Italy, S. Korea, China, Japan, UAE, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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