



Statement of Deviation / Variation in utilization of funds raised in IPO

Name of the listed Entity				Chemcon Speciality Chemicals Limited		
Mode of Fund raising				Public Issues		
Date of Raising funds				September 29,2020 (Allotment Date)		
Amount Raised				INR 1650 Million (through Fresh Issue)		
Report filed for the Quarter ended				September 30, 2022		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				HDFC Bank Limited		
Is there a Deviation/Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in Terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If yes, Date of shareholders Approval				Not Applicable		
Explanation for the Deviation/Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the Auditors, if any				No		
Objects for which funds have been raised and where there has been a deviation, in the following table				1.Capital expenditure towards expansion of Manufacturing Facility, 2. Funding working capital requirements 3. General corporate purposes. No deviation from the objects.		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc

Yours faithfully,

For Chemcon Speciality Chemicals Limited

Rajesh Chimanlal Gandhi
Wholetime Director & Chief Financial Officer
DIN - 03296784

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