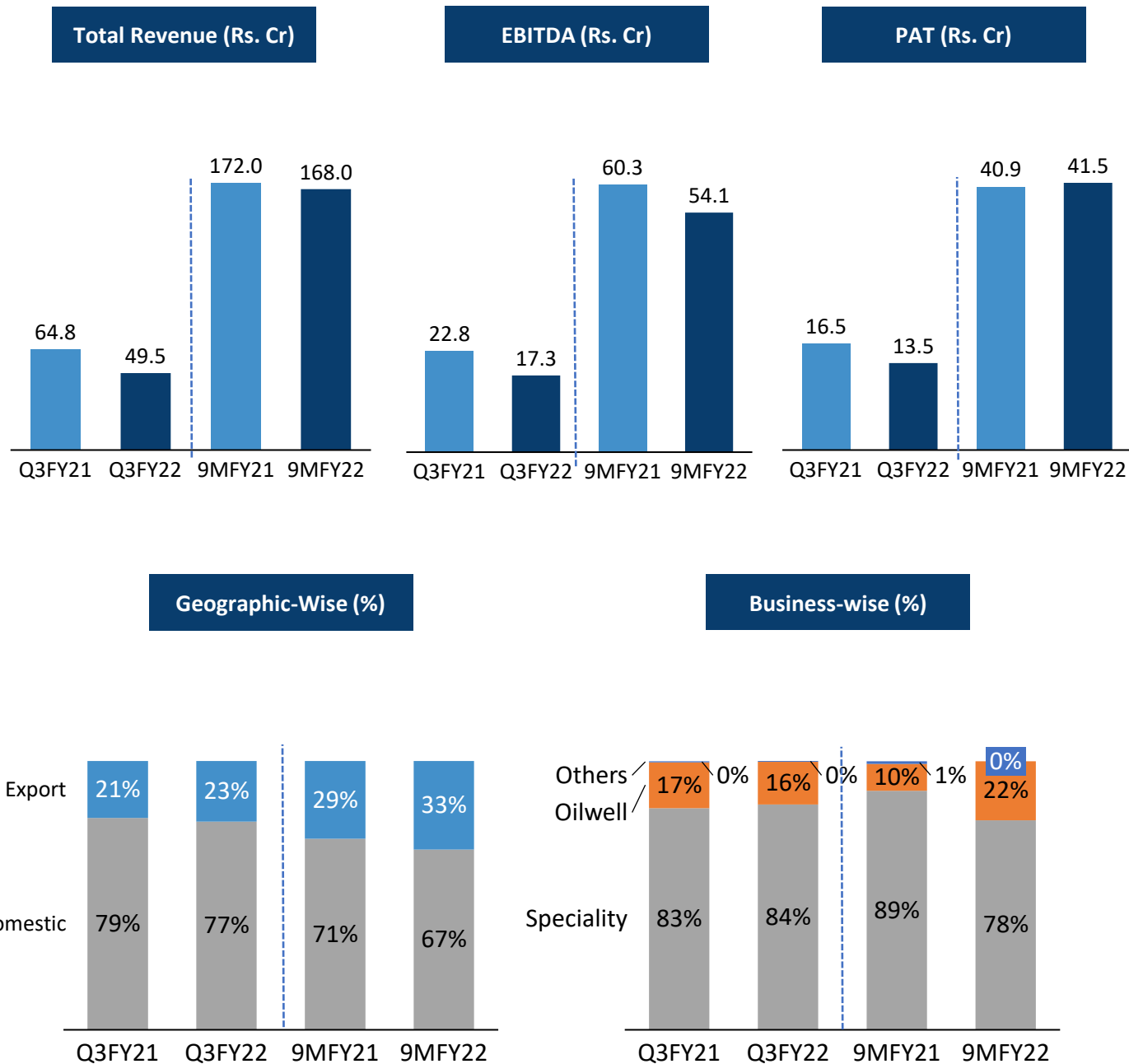


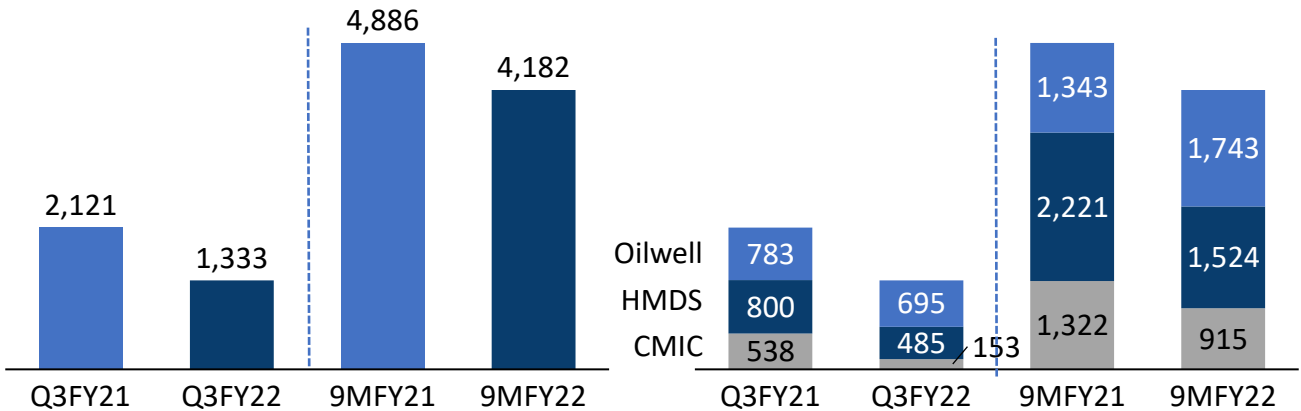
Vadodara, February 8th 2022: Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its unaudited financial results for the quarter and nine-month ended on December 31st, 2021.

Financial and Operational Highlights



Production Volume (MTPA)

Production Volume (MTPA)



Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD said, *“Our company has reported a healthy performance despite our facilities being non-operational during the initial period of the quarter. However, we had sufficient finished goods inventory and the same was dispatched to the clients on scheduled time. All our key products like HMDS, CMIC & Bromides have delivered a noteworthy performance. Other new products are yet to gain momentum and are expected to do well in the coming quarters.*

We are delighted to announce that the company has successfully commenced commercial production of P8 facility at Manjusar, Near Vadodara, Gujarat. The Company has added 2,400 MTPA of TMCS. This is a significant achievement for the company as we have completed our backward integration process to produce essential raw material TMCS, which is largely used in the production of HMDS. We will also add 1,200 MT of CMIC to this facility by the end of the month, making us the world's largest producer with a total capacity of 3,000 MTPA.

With a wide demand and supply gap, India is a net importer of both HMDS and CMIC chemicals. Being a global leading manufacturer of these pharmaceutical chemicals and a leading manufacturer in India of oilwell completion chemicals, Chemcon is in a strong position to encapsulate the impending prospects buoyed by a long-standing relationship with our customers.”

About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We were the largest manufacturer of CMIC in India and the second largest manufacturer of CMIC worldwide. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 8 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presences are spread in USA, Germany, Italy, S. Korea, China, Japan, UAE, Serbia, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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