



Chemcon Speciality Chemicals Limited  
Block No 355, Manjusar Kunpad Road, Village Manjusar,  
Taluka Savli, Vadodara, Gujarat-391775, India  
CIN:U24231GJ1988PLC011652



**CHEMCON SPECIALITY CHEMICALS LIMITED**

**RISK MANAGEMENT POLICY**



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## 1. RISK MANAGEMENT

Chemcon Speciality Chemicals limited (the Company) recognizes that enterprise risk management is an integral part of good management practice. The purpose of this policy is to articulate our approach and expectations in relation to the management of risk across the organization. Risk Management is an essential element in achieving business goals and deriving benefits from market opportunities.

Effective risk management allows us to:

- Have increased confidence in achieving our goals
- Manage risks at tolerable levels
- Make informed decisions
- Strengthen corporate governance procedures

## 2. OBJECTIVE

The risk management objectives are to;

- embed the management of risk as an integral part of our business processes;
- establish an effective system of risk identification, analysis, evaluation and treatment within all areas and all levels of the Company;
- avoid exposure to significant financial loss;
- contribute to the achievement of the Company's objectives; and
- assess the benefits and costs of implementation of available options and controls to manage risk

## 3. POLICY MANAGEMENT

- All employees are responsible for managing risk in so far as is reasonably practicable within their area of activity.
- Sound risk management principles and practices will become an integral part of the normal management strategy for all departments within the Company.
- Implementation of risk management strategy is a priority and will be accomplished through embedding a risk management ethos in all aspects of the Company's activity.
- Accountability for managing risk must be clear and reflected in all individual job descriptions, with relevant key performance indicators.

