



**Statement of Deviation / Variation in utilization of funds raised in IPO**

<b>Name of the listed Entity</b>		Chemcon Speciality Chemicals Limited				
<b>Mode of Fund raising</b>		Public Issues				
<b>Date of Raising funds</b>		September 29,2020 (Allotment Date )				
<b>Amount Raised</b>		INR 1650 Million (through Fresh Issue)				
<b>Report filed for the Quarter ended</b>		June 30,2021				
<b>Monitoring Agency</b>		Applicable				
<b>Monitoring Agency Name, if applicable</b>		HDFC Bank Limited				
<b>Is there a Deviation/Variation in use of funds</b>		No				
<b>If yes, whether the same is pursuant to change in Terms of a contract or objects, which was approved by the shareholders</b>		Not Applicable				
<b>If yes, Date of shareholders Approval</b>		Not Applicable				
<b>Explanation for the Deviation/Variation</b>		Not Applicable				
<b>Comments of the Audit Committee after review</b>		Nil				
<b>Comments of the Auditors, if any</b>		No				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		1.Capital expenditure towards expansion of Manufacturing Facility, 2. Funding working capital requirements 3. General corporate purposes. No deviation from the objects.				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc

Yours faithfully,

**For Chemcon Speciality Chemicals Limited**

**Rajesh Gandhi**  
Wholetime Director Cum Chief Financial Officer  
DIN - 03296784

