







CIN: L24231GJ1988PLC011652

Statement of Deviation / Variation in utilization of funds raised in IPO

Name of the listed Entity			Chemco	Chemcon Speciality Chemicals Limited		
Mode of Fund raising				Public Is	Public Issues	
Date of Raising funds				Septeml	September 29,2020 (Allotment Date)	
Amount Raised				INR 165	INR 1650 Million (through Fresh Issue)	
Report filed for the Quarter ended				June 30,	June 30, 2022	
Monitoring Agency				Applica	Applicable	
Monitoring Agency Name, if applicable				HDFC B	HDFC Bank Limited	
Is there a Deviation/Variation in use of funds				No	No	
raised						
If yes, whether the same is pursuant to change in						
Terms of a contract or objects, which was				NT . A	NI . A . P . II	
approved by the shareholders				Not App	Not Applicable	
If yes, Date of shareholders Approval				Not App	Not Applicable	
Explanation for the Deviation/Variation				Not App	Not Applicable	
Comments of the Audit Committee after review				Nil	Nil	
Comments of the Auditors, if any				No	No	
Objects for which funds have been raised and				1.Capita	1.Capital expenditure towards expansion of	
where there has been a deviation, in the following				g Manufa	Manufacturing Facility,	
table				2. Fundi	2. Funding working capital requirements	
				3. Gener	General corporate purposes.	
				No dev	No deviation from the objects.	
Original	Modified	Original	Modified	Funds	Amount of Deviation Remarks,	
Object	Object, if	Allocation	Allocation,	Utilised	/Variation for the if any	
	any		if any		quarter according to	
					applicable object	
Not applicable as no deviation from the objects						

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

(c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc

Yours faithfully,

For Chemcon Speciality Chemicals Limited

Rajesh Chimanlal Gandhi

Wholetime Director & Chief Financial Officer

DIN - 03296784

Regd. Office

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